



Keep on Sailing

Prior to the merger of NYK-Hinode Line with NYK Global Bulk, NYK-Hinode Line was operating a multi-purpose fleet that could meet all types of transport requirements, including heavy cargoes and project cargoes. NYK Global Bulk Corporation was shipping various bulk cargoes and was recognized as one of the world's largest specialists in handy bulk carriers.

The merger has allowed us to leverage the strengths of both companies to provide our customers with top-level services that meet all kinds of transport needs.

We target the creation of new enterprise value. We also desire to expand and develop new business activities, and pursue further efficiencies and profitability by achieving those targets.

Needless to say, safe navigation and protection of the marine environment are essential elements of the ocean shipping industry. We are therefore proud to have ISO9001, ISO14001, and OHSAS18001 certification, which ensure that we have established procedures for safe navigation and protection of our environment. We will promote continual improvement and take proactive approaches to further our environmental activities.





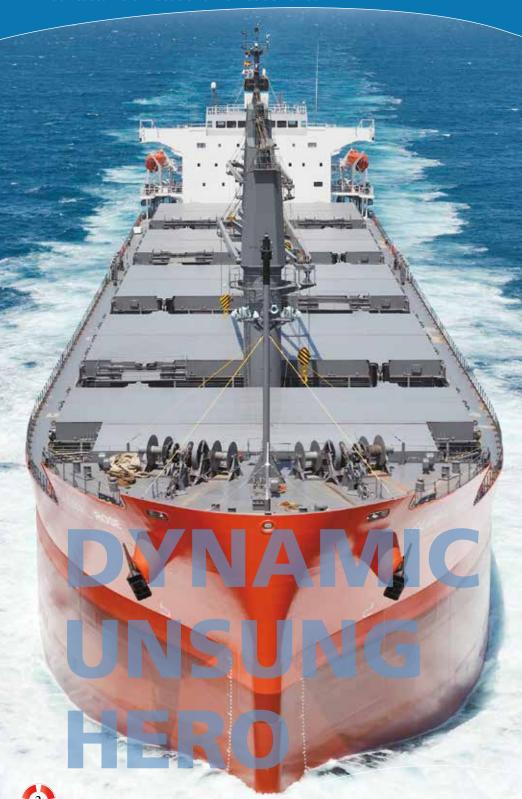


Meeting All Kinds of Transport Needs

NYK Bulk & Projects Carriers Ltd. was established on October 1, 2013, as the product of a merger between NYK-Hinode Line Ltd. and NYK Global Bulk Corporation.

NYK-Hinode Line Ltd. was one of the pioneers of heavy lift carriers, and NYK Global Bulk Corporation has played a significant role in the industry as one of the world's largest specialists in handy bulk carriers.

We now provide our customers with first-rate services around the world by leveraging both companies' advanced maritime know-how, technology, and experience. We competitively operate various types of vessels to expand and develop services of all kinds to meet and exceed our customers' needs and market demands





Bulk Cargo

We operate various types of vessels, from those having a deadweight capacity of 9,000 tons to vessels reaching 60,000 tons. On these ships, we move various kinds of bulk cargoes, i.e. coal, copper concentrate, nickel, salt, cement, grain, fertilizer, logs, forest products, cokes, mangan -ese chromium steel, steel products, etc.

We are also proactively

developing bulk cargo transport in the off-shore trade.





We offer regular semi-liner services to areas all over the world, including Europe, the Mediterranean Sea, Africa, North America, Central America, SouthAmerica, South East Asia, Oceania, India, the Middle East, and the SouthPacific. We continuously strive for safe, accurate, and reliable services by making use of our advanced maritime know-how.

Module & Project Cargoes

We handle heavy and lengthy project cargoes, such as that for LNG facilities, power plants, and oil refineries. We coordinate closely with our customers to produce transport scenarios from pre-loading planning to delivery.

Company overview

Company name

NYK Bulk & Projects Carriers Ltd.

Head office

3-2, Marunouchi 2-chome Chiyoda-Ku, Tokyo 100-0005, Japan

Telephone

81-3-3284-6911

Established

October 2013

Paid-in capital

Yen 2.1 billion

Shareholder

Nippon Yusen Kaisha (100%)

Number of employees

200

Accounting auditor

Deloitte Touche Tohmatsu LLC

Main banks

MUFG Bank, Mizuho Bank, Mitsubishi UFJ Trust and Banking Corporation

Overseas offices

Antwerp, Seattle, Houston, New Jersey, Vancouver, Singapore, Jakarta

Company History

History of NYK-Hinode Line

November 1912

Hinode Kisen was established in Nihombashi, Tokyo, with paid-in capital of 500,000 yen and four ships.

April 1964

The company became part of the Showa Line Group as a result of a consolidation of shipping companies.

October 1998

The company became part of the NYK Group as a result of a merger between NYK Line and Showa Line.

February 2001

The company became a wholly-owned subsidiary of NYK Line through a share exchange program.

July 2002

The company changed its name to NYK-Hinode Line Ltd. and become a conventional vessel operator within the NYK Group.

History of NYK Global Bulk Corporation

1912

1964

1998

2001

1988 September 1988

Toho Shipping Co. Ltd. was established in Shintomicho, Chuo-ku, Tokyo, with paid-in capital of 100 million yen. Over 18 handy bulk vessels were taken over from Shinto Shipping Co. Ltd., and American and Canadian log transport operations were started.

December 2001

The company became a wholly owned subsidiary of NYK Line.

2002 October 2002

The company inherited handy bulk vessel operations from NYK Line.

November 2002

The company changed its name to NYK Global Bulk Corporation.

October 2013

NYK-Hinode Line Ltd. and NYK Global Bulk Corporation merged to become NYK Bulk & Projects Carriers Ltd.





